

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Folkestone Education TrustACN/ARSN 102 955 939**1. Details of substantial holder (1)**Name Caledonia (Private) Investments Pty LimitedACN/ARSN (if applicable) 003 977 115The holder ceased to be a substantial holder on 24/11/2014The previous notice was given to the company on 9/10/2014The previous notice was dated 9/10/2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/11/2014	Caledonia (Private) Investments Pty Limited	on-market sale	\$21,739,350.16	ordinary units 11,263,912	11,263,912

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Caledonia (Private) Investments Pty Limited	Level 7, Gold Fields House, 1 Alfred Street, Sydney, NSW, 2000

**Signature**

print name

Bernard Stanton

capacity Director


