

ASX ANNOUNCEMENT

22 MARCH 2017

DISTRIBUTION FOR THE QUARTER ENDING 31 MARCH 2017

In accordance with the 2017 full year distribution guidance of 14.2 cents per unit (cpu), Folkestone Investment Management Limited as the responsible entity of the Folkestone Education Trust (FET) gives notice that the distribution for the quarter ending 31 March 2017 is **3.55 cpu**.

The following dates apply to the distribution for the March 2017 quarter:

Ex-distribution Date	30 March 2017
Record Date	31 March 2017
Payment Date	20 April 2017

The Distribution Reinvestment Plan (DRP) will apply to this distribution with a discount of 1.5% to the average of the daily volume weighted average market price recorded on the ASX commencing on 4 April 2017 through to 17 April 2017. Unitholders who have not yet participated in the DRP are required to complete and sign their application form and return it to FET's registry, Boardroom Pty Limited by **4 April 2017** to participate in this quarter's DRP.

FET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to provide their banking instructions to FET's registry, Boardroom Pty Limited (t: 1300 737 760 or website: www.boardroomlimited.com.au).

For taxation purposes an estimate of the breakdown of the distribution components will be posted on FET's website on 19 April 2017 at:
<http://educationtrust.folkestone.com.au/distributions/#1476940968593-ea5fdc53-2283>

The March 2017 quarter distribution statement will be sent to all Unitholders on 20 April 2017 and will also be available on Boardroom's website at: www.boardroomlimited.com.au/ - InvestorServe.

For further information contact:

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About Folkestone Education Trust

The Folkestone Education Trust (FET) is a listed real estate investment trust (A-REIT) that invests in early learning properties. FET's website, www.educationtrust.folkestone.com.au provides information on FET, its Manager, announcements, current activities and historical information.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$1.2 billion under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. www.folkestone.com.au