



### **AUSTRALIAN EDUCATION TRUST ACQUIRES THE FOLKESTONE CHILDCARE FUND COMPRISING A PORTFOLIO OF 22 EARLY LEARNING CENTRES**

Folkestone Investment Management Limited (FIML) the responsible entity of the Australian Education Trust (AET) (ASX : AEU) is pleased to announce that Unitholders in the Folkestone Childcare Fund (FCF) have overwhelmingly voted to accept an offer from AET to acquire all their units in the Fund.

At a meeting of FCF Unitholders held on 9 December 2013, 98.24 per cent of votes were cast in favour of the resolution for AET to acquire all of the units in FCF.

The FCF units will be acquired for cash consideration of \$16.9 million with settlement of the acquisition scheduled for the 16 December 2013.

FCF comprises 22 early learning centres located in Queensland and South Australia with a weighted average lease expiry of 8.3 years as at 30 June 2013.

Nick Anagnostou  
Chief Executive Officer  
Australian Education Trust

For further information contact:  
Lula Liossi  
Investor Relations Manager  
+61 3 8601 2668

#### **Further information**

The Australian Education Trust internet site, [www.educationtrust.com.au](http://www.educationtrust.com.au) is a source of information for Unitholders. It includes details of AET and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and also AET updates covering matters of relevance to investors.

#### **About Folkestone**

Folkestone (ASX:FLK) is an ASX listed real estate funds manager, investor and developer. Folkestone's on balance sheet activities focus on value-add and opportunistic real estate investments and its funds management platform, with more than \$700 million under management, offers listed and unlisted funds to private clients, high net worth individuals and institutional investors. For further information on Folkestone visit, [www.folkestone.com.au](http://www.folkestone.com.au).