

ASX Announcement

5 September 2011

Austock Property Management Ltd Wins API (Victoria) 2011 Property Trust Industry Award for the Australian Education Trust

The Directors of Austock Property Management Limited (APML), the Responsible Entity (RE) for the Australian Education Trust (AET) (ASX:AEU) are pleased to advise that the RE has won the Ernst & Young, Joe Curlewis Property Trust Industry Award as part of the Australian Property Institute (API) Excellence in Property Awards held by the Victorian division of the API. This award is made to a listed or unlisted property trust or property syndicate for financial performance and innovation in the property trust industry.

Nick Anagnostou, the Chief Executive Officer of AET said he was very pleased that Austock Property has been recognised by the API and that industry recognition of APML's achievements was kindly received.

This Award is in recognition of the efforts by Management and employees of the RE to return the Trust to a strong financial position and enhance and restore Unitholder value.

For further information contact:
Lula Lioffi
Investor Relations Manager
61 3 8601 2668