



Australian Education Trust

ASX Announcement

24 October 2012

Board Appointment

Australian Education Trust (“AET” or “the Trust”) (ASX:AEU) is pleased to announce today the appointment of Mr Grant Hodgetts to the Board of Directors of the Trust. The Board welcomes Grant whose experience will strengthen and add depth to the Board by complimenting the Board’s existing skill sets.

Grant has been involved in the real estate funds management industry since 1979. He is currently Non-Executive Chairman of Folkestone Funds Management, Principal of Hodgetts and Partners and a consultant to the Asian Association of Investors in Non Listed Real Estate (ANREV). Between early 2006 and 2010 he held various positions within the Investment and Funds Management Division of Mirvac Limited including that of CEO – Australia for Mirvac Investment Management. Prior to joining Mirvac, he was Head of Property in the Specialised Capital Group of Westpac Institutional Bank; a Division Director of Property Investment Banking at Macquarie Bank; a Director of Richard Ellis (Vic) Pty Ltd; and an executive of the AMP Society’s Property Division.

Grant holds a Bachelor of Arts (Legal Studies and Economics) from La Trobe University, an Associate Diploma in Valuations and an Advanced Certificate in Business Studies (Real Estate) from RMIT. He is an Associate of the Australian Property Institute, a licensed real estate agent in Victoria and a member of the Australian Institute of Company Directors. Grant was a founding Director of the Property Industry Foundation in Victoria.

Vic Cottren

Chairman
Folkestone Investment Management Limited

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