

ASX Announcement

11 July 2011

Nick Anagnostou appointed CEO

The Board of Austock Property Management Limited (APML), the responsible entity of the Australian Education Trust (AET), announces the appointment of Mr Nick Anagnostou as Chief Executive Officer (CEO) of APML, effective immediately.

Nick joined APML in December 2005 as Fund Manager of AET and was appointed to the Board in August 2008 and as Chief Operating Officer in September 2009.

In addition to his new role as CEO, Nick will continue as an executive director of APML and Fund Manager of AET.

Nick has over 20 years experience in the property industry in all relevant sectors, including valuation, research, transactions and consultancy. He is an associate member of the Australian Property Institute and a qualified real estate valuer. Nick has a Bachelor of Business in Property, gained with distinction. He has extensive experience in the Premium and A grade office markets with a track record of over \$1 billion in real estate and financing transactions. He also holds a Victorian Estate Agents qualification and is a member of Property Funds Australia's Executive Board.

The Board of APML extends its congratulations to Nick and wishes him well in this role.

Vic Cottren
Chairman

For further information please contact:

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Further information

The Australian Education Trust internet site, www.educationtrust.com.au is a source of information for Unitholders. It includes details of AET and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and updates covering matters of relevance to investors.