

ASX Announcement

21 March 2012

Distribution for the Quarter Ending 31 March 2012

In accordance with our most recent full year distribution guidance of 10.0 cents per unit on 8 February 2012, Austock Property Management Limited as the responsible entity of the Australian Education Trust (AET) announces the distribution for the quarter ending 31 March 2012 of **2.65 cents per unit**.

Distributions in the half to 30 June 2012 are expected to be 5.3 cents per unit which combined with the 4.7 cents per unit paid to 31 December 2011 will amount to 10.0 cents per unit for the year to 30 June 2012.

The following dates apply to the distribution for the quarter ending 31 March 2012:

Ex-distribution Date	26 March 2012
Record Date	30 March 2012
Payment Date	20 April 2012

AET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to ensure they have provided their correct banking details to AET's Registry, Boardroom Pty Limited (telephone: 1300 131 856 or website: <http://www.boardroomlimited.com.au/>).

For taxation purposes an estimate of the breakdown of the distribution components will be posted on AET's website on 16 April 2012 at:

http://www.educationtrust.com.au/investor_relations/distribution_components.aspx

Distribution Statements will be mailed to all Unitholders and will also be available online on Boardroom's website at: <http://www.boardroomlimited.com.au/> - InvestorServe by Monday 16 April 2012.

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Australian Education Trust

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Further information

The Australian Education Trust internet site, www.educationtrust.com.au is a source of information for Unitholders. It includes details of AET and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and also AET updates covering matters of relevance to investors.