

Australian Education Trust

ASX ANNOUNCEMENT

19 March 2013

Distribution for the Quarter Ending 31 March 2013

In accordance with the full year distribution guidance of approximately 10.6 cents per unit ("cpu") announced on 13 February 2013, Folkestone Investment Management Limited as the responsible entity of the Australian Education Trust (AET) announces a distribution for the quarter ending 31 March 2013 of **2.8 cpu**.

Distributions made during the half year ended 31 December 2012 amounted to 5.0 cents, and combined with the March quarter distribution of 2.8 cents, results in a total distribution to Unitholders for the 9 months ended 31 March 2013 of 7.8 cents.

The following dates apply to the distribution for the quarter ending 31 March 2013:

Ex-distribution Date 22 March 2013 **Record Date** 28 March 2013 **Payment Date** 22 April 2013

AET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to provide their banking instructions to AET's registry, Boardroom Pty Limited (telephone: 1300 131 856 or website: http://www.boardroomlimited.com.au/).

For taxation purposes an estimate of the breakdown of the distribution components will be posted on AET's website on 19 April 2013 at:

http://www.educationtrust.com.au/investor_relations/distribution_components.aspx.

Distribution Statements will be mailed to all Unitholders and will also be available on Boardroom's website at: http://www.boardroomlimited.com.au/ - InvestorServe by Tuesday 23 April 2013.

Nick Anagnostou For further information contact:

Chief Executive Officer Lula Liossi

Australian Education Trust Investor Relations Manager

+61 3 8601 2668

Further information

The Australian Education Trust internet site, www.educationtrust.com.au is a source of information for Unitholders. It includes details of AET and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and also AET updates covering matters of relevance to investors.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed fund manager, real estate investor and developer. Folkestone's on balance sheet activities focus on value-add and opportunistic real estate investments and its funds management platform, with approximately \$600 million under management, offers listed and unlisted funds to private clients, high net worth individuals and institutional investors. For further information on Folkestone visit, www.folkestone.com.au.

