

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FOLKESTONE EDUCATION TRUST
ABN	58 102 955 939

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Victor David Cottren
Date of last notice	6 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lesley Ruth French - partner of Victor Cottren Kimslead Holdings Pty Ltd – Victor Cottren is a director, secretary and shareholder Cottren Super Fund – Victor Cottren is a beneficiary
Date of change	16 May 2016
No. of securities held prior to change	609,100 units of which: <ul style="list-style-type: none"> • 55,000 units are held by Victor David Cottren • 79,100 units are held by Lesley Ruth French • 175,000 units are held by Kimslead Holdings Pty Ltd • 300,000 units are held by Kimslead Holdings Pty Ltd ATF Cottren Super Fund
Class	Fully paid units

+ See chapter 19 for defined terms.

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Number acquired	N/A
Number disposed	300,000 units
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average price of \$2.68 per unit
No. of securities held after change	309,100 units of which: <ul style="list-style-type: none"> • 55,000 units are held by Victor David Cottren • 79,100 units are held by Lesley Ruth French • 175,000 units are held by Kimslead Holdings Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.