

# Appendix 4E

## Preliminary Final Report For the Year Ending 30 June 2017

### Results for announcement to the market

Name of entity

**Folkestone Education Trust**

ABN

58 102 955 939

#### 1. Details of the reporting period

This report details the consolidated results of Folkestone Education Trust (the "Trust") for the year ended 30 June 2017.

#### 2. Results for announcement to the market

					<b>\$A'000</b>
2.1	Revenue from ordinary activities	Up	11%	to	151,726
2.2	Profit (loss) from ordinary activities after tax attributable to unitholders	Up	15%	to	122,310
2.3	Net profit (loss) for the year attributable to unitholders	Up	15%	to	122,310
2.4	Distributions paid or declared by the Fund during the year ending 30 June 2017 are as follows:				
	<b>Quarter</b>	<b>Paid</b>	<b>Cents per unit</b>		<b>\$'000</b>
	Quarter ending 30 September 2016	20 October 2016	3.55		8,829
	Quarter ending 31 December 2016	20 January 2017	3.55		8,851
	Quarter ending 31 March 2017	20 April 2017	3.55		8,875
	Quarter ending 30 June 2017	20 July 2017	3.55		8,895
	Total		<b>14.2</b>		<b>35,450</b>
2.5	Record date for 30 June 2017 distribution – 30 June 2017				
2.6	Brief explanation of the figures reported above:  Refer to Directors Report in Annual Financial Report dated 9 August 2017				

#### 3. Income statement and notes

Refer to Annual Financial Report dated 9 August 2017

#### 4. Balance sheet and notes

Refer to Annual Financial Report dated 9 August 2017

## 5. Cash flow statement and notes

Refer to Annual Financial Report dated 9 August 2017

## 6. Details of distributions

Quarter	Paid	Cents per unit
Quarter ending 30 September 2016	20 October 2016	3.55
Quarter ending 31 December 2016	20 January 2017	3.55
Quarter ending 31 March 2017	20 April 2017	3.55
Quarter ending 30 June 2017	20 July 2017	3.55
<b>Total</b>		<b>14.2</b>

## 7. Distribution Reinvestment Plan

The Distribution Reinvestment Plan ("DRP") was re-activated on 9 September 2014 and will apply to future distributions unless notice is given of its suspension or termination.

Applications to participate in or to cease or vary participation in the DRP were required to be correctly completed and lodged by 3 July 2017 if they were to apply to the June quarter distribution.

The key terms of the DRP are as follows:

- A 1.50% discount is applicable to units issued under the DRP.
- No brokerage, commission or other transaction costs will be payable by participants on units acquired under the DRP.
- Units acquired under the DRP rank equally with existing units on issue.
- The price at which units are allocated under the DRP is the daily volume weighted average market price of Folkestone Education Trust units sold in the ordinary course of trading on the ASX during the 10 trading day period starting on the second business day after the record date.

## 8. Statement of retained earnings

Refer to Annual Financial Report dated 9 August 2017.

## 9. Net tangible assets per unit

	Consolidated Group	
	2017	2016
Net tangible asset backing per ordinary unit	\$2.51	\$2.14

## 10. Details of entities over which control has been gained or lost during the year

Nil to report.

## 11. Details of associates and joint venture entities

Not applicable.

## 12. Other significant information

Nil to report.

**13. Foreign entities**

Not applicable.

**14. Commentary on the results for the year**

**14.1 Earnings per security**

Refer to Annual Financial Report and ASX Announcement dated 9 August 2017.

**14.2 Returns to unitholders including distributions and buybacks**

There were no buybacks during the financial year (2016: nil).

**14.3 Significant features of operating performance**

Refer to Annual Financial Report and ASX Announcement dated 9 August 2017

**14.4 Results of segments**

Refer to Annual Financial Report and ASX Announcement dated 9 August 2017.

**14.5 Discussion of trends in performance**

Refer to Annual Financial Report and ASX Announcement dated 9 August 2017.

**14.6 Factors which have affected the results in the year or which are likely to affect results in the future, including those where the effect could not be quantified**

Refer to Annual Financial Report and ASX Announcement dated 9 August 2017.

**15. Audit of financial statements**

The report is based on audited financial statements.

**16. Disputes with auditors or qualifications**

Nil

Signed:



**Grant Bartley Hodgetts**

Chairman

Dated: 9 August 2017