

## ASX ANNOUNCEMENT

20 OCTOBER 2016

### DRP PRICE AND APPOINTMENT OF JOINT COMPANY SECRETARY

#### DISTRIBUTION REINVESTMENT PLAN PRICE FOR THE SEPTEMBER 2016 QUARTER

Folkestone Investment Management Limited as the responsible entity of the Folkestone Education Trust (FET) advises that the September 2016 quarter's Distribution Reinvestment Plan (DRP) issue price is **\$2.62 per unit**.

The issue price has been calculated by reference to the average of the daily volume weighted average market price of all sales of FET units recorded on the ASX from 4 October 2016 to 17 October 2016. A discount of 1.5% has been applied to determine the issue price.

Holders with 44.7 million units or 18% of the units on issue as at the Record Date have elected to participate in the DRP. The DRP units will be issued on Thursday 20 October 2016 and rank equally with existing units.

The September 2016 quarter distribution statements will be sent to all Unitholders and will also be available on Boardroom's website at: <http://www.boardroomlimited.com.au/> - InvestorServe.

#### APPOINTMENT OF JOINT COMPANY SECRETARY

Travis Butcher, FET's Chief Financial Officer has been appointed as Joint Company Secretary of Folkestone Education Trust. Scott Martin will also remain as a Joint Company Secretary.

For further information contact:

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#### About Folkestone Education Trust

The Folkestone Education Trust (FET) is a listed real estate investment trust (A-REIT) that invests in early learning properties. FET's website, [www.educationtrust.folkestone.com.au](http://www.educationtrust.folkestone.com.au) provides information on FET, its Manager, announcements, current activities and historical information.

#### About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$1.0 billion under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. [www.folkestone.com.au](http://www.folkestone.com.au)