



DISTRIBUTION FOR THE QUARTER ENDING 30 JUNE 2018

In accordance with the 2018 full year distribution guidance of 15.1 cents per unit (cpu), Folkestone Investment Management Limited as the responsible entity of the Folkestone Education Trust (FET) gives notice that the distribution for the quarter ending 30 June 2018 is **3.775 cpu**. The following dates apply to the distribution for the June 2018 quarter:

Ex-distribution Date	28 June 2018
Record Date	29 June 2018
Payment Date	20 July 2018

The Distribution Reinvestment Plan (DRP) will apply to this distribution with a discount of 1.5% to the average of the daily volume weighted average market price recorded on the ASX commencing on 3 July 2018 through to 16 July 2018. Unitholders who have not yet participated in the DRP are required to complete and sign their application form and return it to FET's registry, Boardroom Pty Limited by **3 July 2018** to participate in this quarter's DRP.

For the year ending 30 June 2018, FET's ongoing asset recycling program has yielded estimated discounted capital gains of \$11 – \$12 million. The Responsible Entity has determined that these funds are best deployed in funding FET's committed development pipeline.

Effective 1 July 2017, FET has opted in to adopt the Attribution Managed Investment Trust (AMIT) regime. Under the AMIT regime, capital gains derived from asset sales, together with other taxable income (e.g. rent), is attributed to unitholders. FET unitholders will be required to include the attributed amounts in their assessable income. Unitholders will be able to revise upwards their cost base in FET units by the difference between the taxable income (including capital gains) attributed to them and the cash distribution received.

For taxation purposes an estimate of the distribution components will be on FET's website on 19 July 2018 at: <http://educationtrust.folkestone.com.au/distributions/#1476940968593-ea5fdc53-2283>

FET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to provide their banking instructions to FET's registry, Boardroom Pty Limited (t: 1300 737 760 or website: www.boardroomlimited.com.au).

The June 2018 quarter distribution statement and 2018 Annual Tax Statement/Attribution Managed Investment Trust Member Annual Statement (AMMA) will be sent to all Unitholders by 31 July 2018 and will also be available on Boardroom's website at: www.boardroomlimited.com.au/ - InvestorServe.

For further information contact:

NICK ANAGNOSTOU
Chief Executive Officer
Folkestone Education Trust

LULA LIOSI
Investor Relations Manager
Folkestone Education Trust
t: +61 3 9046 9946



About Folkestone Education Trust

The Folkestone Education Trust (FET) is a listed real estate investment trust (A-REIT) that invests in early learning properties. FET's website, www.educationtrust.folkestone.com.au provides information on FET, its Manager, announcements, current activities and historical information.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$1.5 billion under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. www.folkestone.com.au